TH!NK Presentation





Vision

TH!NK provides fun, clean, economic and environmentally sound personal urban mobility

"Think is a new way of moving"

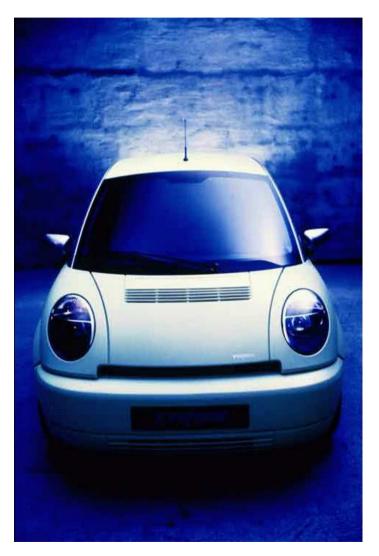


15 years of EV product experience





TH!NK City – specifications



Number of seats 2 (option 2+2)
Driving range 170- 180km*
Top speed 100 kph

Acceleration, 0-50 kph 6,5 sec
Acceleration, 0-80 kph 16,0 sec
Turning radius 4,5 m

Overall length 3,120 mm
Overall width 1,604 mm
Overall height 1,548 mm

Curb weight 750 kg + battery
Max load 165 kg (2+2)
Luggage capacity 350 L

*

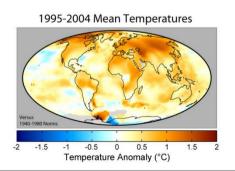
Other battery options with higher driving range are being tested for later release



The market is ripe – Wide public concerns about global climate change

Global warming

- Recognised as a international human made problem
- ~25% of the CO₂ emission is from the transportation sector
- EU goal of vehicle CO2 emissions 2012: 130gr/km
- California CO2 reduction by 2020: 30%



Increased oil price

- Significant impact on consumer economics
- SUV sales have dropped approx. 30-40% in the US
- Fuel efficient cars are gaining market shares



Oil independence

- In the US Cars, SUVs and other light trucks consume 8.7 million barrels of oil every day
- US oil consumption rose 16 % between 1990 and 2002
- During that same period, American crude oil imports rose 55 percent. If current trends continue, the US will import 70 percent of its oil by 2025

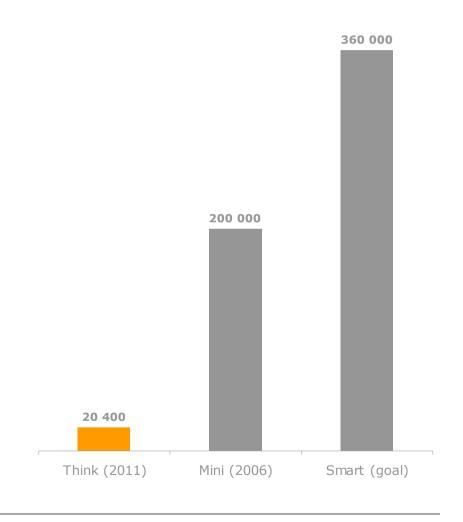


The market

Primary market

- Markets with strong political incentives and public support:
 - Norway, Switzerland, The Netherlands, Denmark, Sweden
- Cities with strong policy incentives for zero-emission cars, or heavy congestion and suitable infrastructures
 - London, Rome, Milan,
 Singapore, Hong Kong
- Cities with policies supporting clean technology
 - San Francisco, Seattle, Paris
- There is no all-electric highway car available today

Objective – number of cars





Increasing private or government incentives

Government incentives		Company incentives		
Country	Amount	Country	Company	Premium offered
Spain	€4,808 in region of Castile and Leon	UK	London Municipality	£1,500 per year (Exemption from congestion charge)
US	\$650 to \$3,150 + individual incentives in various states	France	MAAF Assurances	€100 on first insurance subscription
France	€2,000		Macif	10-30% on civil liability insurance
Greece	No car registration or road tax (e.g. €4,872 for 1.8 litre engine)	Quebec	Desjardins Asurances	10% discount
			Bank of America	\$3,000
Netherlands	No car registration tax (e.g. €6,000 for 1.8 litre engine)		Hyperion	\$5,000
Ireland	50% reduction in registration tax, which equates to 22.5-30% of price	US	Google	\$5,000 (\$2,500 for leasing)
	equates to 22.3-30 % of price		ST Microelectronics	Subsidy of \$83.34 per
Italy	Maximum subsidy of €1,807 (x2 if purchase accompanied by destruction of			month for vehicles that use 39.2-46.2 mpg
	trade-in vehicle)		St Paul insurance	10% discount
Norway	No car registration, no annual car tax (€345), no tollring, free parking			
Switzerland	10% cost of cars. 100% discount congestion group			

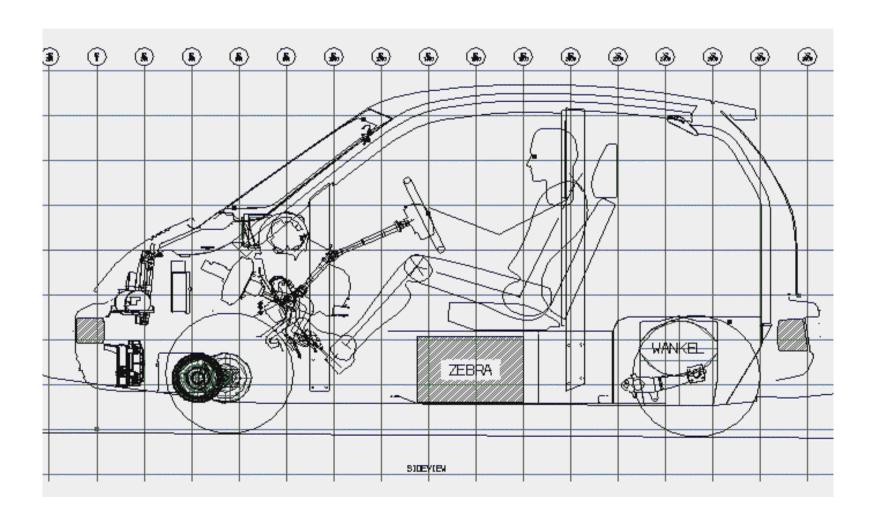


Production/Sourcing

- Existing plant in Aurskog started production in 2008 and can produce 3,500 units per year per shift
- Sourcing
 - The company's sourcing is from Europe, Asia and the US
 - There is an increasing number of components coming from Asia
 - Carry over automotive products preferred where possible
 - Ford and PSA as system donors
 - Significant cost cutting program through tooling and volume gains



TH!NK is designed from *Ground up* to have an EV-architecture





Modularity allows TH!NK to adapt to any battery or alt. energy source

TH!NK distance

- TH!NK features a 28 kWh Zebra NaCl battery as initial base version at launch
- TH!NK intends to offer new battery technology when these new technologies are reliable

TH!NK hydrogen

 THINK has been chosen as ideal basis for others to develop Hydrogen cars – on short list for HyNor project in Norway







High performance / high tensile steel structure with alu space frame

- Lower Frame (Thai Summit Autoparts)
 - XF 350 Steel
 - 95 laser cut / folded / pressed & spot welded sheet metal parts
- Alu Upper Frame [Hydro]
 - 600X-series Alu
 - Extruded, stretch bent aluminum





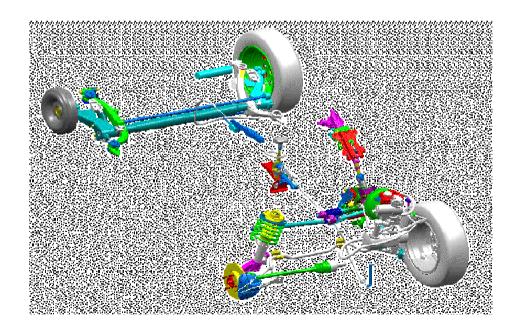


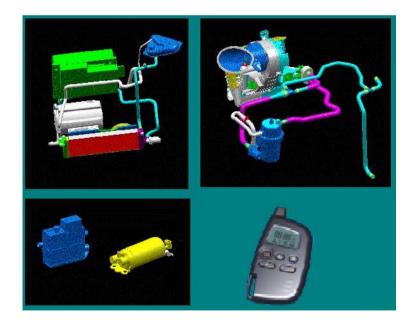


Carry over automotive high volume validated non visible components Chassis & HVAC

- c/o Peugeot 106 / 206 suspension
- ABS brakes Ford fiesta
- Power steering PSA 307
- EL Air Condition Valeo/C2

Comfortable and fun-to-drive
Range optimised
High focus on safety
High volume, validated c/o parts







Integrated EV Powertrain co developed with Ballard

Integrated Power Control Unit (PCU) by Aron's Controls

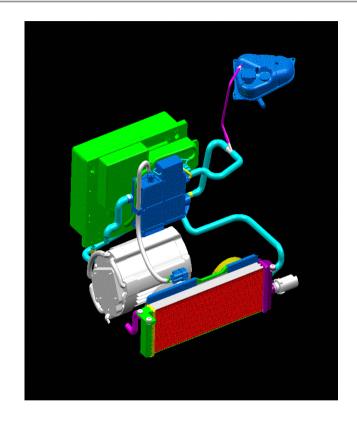
- Continental software
- Traction Inverter
- DC-DC converter
- Battery charger
- Vehicle control hardware and software CAN interface

Traction Motor by Leroy Somer

AC / 3 phase induction

Reduction Gearbox by Graziano Italy

- 10:1 fixed reduction & differential
- Park Lock function



- 30 kW peak power, 20 kW continuous
- 90 Nm torque to the wheels



Exterior

Panels

- Through coloured from co-extruded ABS/ASA sheet
- Optimal UV and cold temperature performance
- Grained finish to show material, recyclability & mask scratches and imperfections

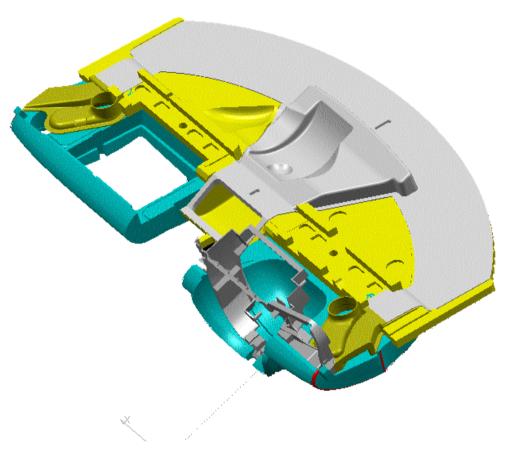
Lights

- Combined Headlamp/Indicator/Park lamp
- Quick mounting for assembly and service
- Homologated for European regulations
- Combined EU Fed Side marker/side pos lamp





Interior



- Price-winning design
- Safe.
- 130 parts
- High quality look and feel
- Recyclable 100% PP
- Innovative

100% recyclable Instrument Panel Assembly with integrated ducting



Safety considerations of HV traction batteries

- Passive and active safety systems
- Electric safety
- EMC
- Safe operation during fault conditions
- Safe operation during normal operation
- Automotive best practice
- Abuse testing



Safety risks of batteries

Sodium batteries:

- Liquid sodium reacts with air and water
- Chemistry robust to overcharge and overdischarge
- Robust against internal short

Lithium batteries:

- Different types of chemistries; different level of risk
- Some chemistries, i.e. Cobalt-chemistries, are selfsustaining when reacting
- Cells are designed to burst upon fault to prevent pressure build up
- Need good safety level at cell, module and battery system level



How to choose a battery for EV?

- Weight limitations
- Space limitations
- Energy and power density
- Safety considerations
- Temperature sensitivity
- Calendar life
- Voltage limitations of power train
- Power output over wide state of charge range
- Price
- Volume production feasability



Traction battery supply

- General supply of mature battery systems
- MES-DEA produce Zebra batteries
 - EV batteries compete with distribution vehicles, city buses and stationary power installations
- Several emerging Li-battery suppliers
 - Prismatics and cylindrical
 - EV batteries compete with other applications for Lithium batteries; power tools, computers, cellular phones, hydbrid vehicle batteries and stationary power installations



Future of HV batteries

- New emerging battery systems with higher energy density for EVs
- EV market will possibly be dominated by primarily advanced Lithium batteries but also Sodium batteries
- New emerging battery systems with higher power/energy density for HEVs
- Hybrids with higher degree of hybridisation
- Hybrids going towards electric instead of combustion dominated drive trains



EV market barriers

- Supply of batteries
- Supply of electric drive train components
- Price of drive train and batteries
- Maturity of technology
- Charging infrastructure
 - Where to charge?
 - Who will pay?
 - Standardised connectors
 - Rating of electric grid



Think import to Finland

- Please contact Th!nk PR department at Mrs.
 Ingvil Ladehaug for additional questions
- www.think.no



